

APPLYING FOR THE GRANT, COLLECTING AND DISTRIBUTING THE ASSETS

We anticipate that this will take between 15 and 20 hours of work at the relevant Fee Earner's hourly rate. Please refer to our Terms of Business for the hourly rate of each member of the Team in particular and the Firm as a whole. Total costs based on the hourly rate of a solicitor charging £220 plus VAT are estimated at a likely range of £4,000 and £5,000 (+VAT).

It is important to note that the exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property or multiple properties and multiple bank accounts, costs will be at the higher end.

We will handle the full process for you. This quote is for estates where:

- there is a valid will;
- there is no more than one residential property;¹
- there are no more than four bank or building society accounts;
- there are no other intangible assets;
- there are no more than four liabilities;
- there are no more than three beneficiaries;
- there are no disputes between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs;
- beneficiaries named in the Will can be located by their address and no additional tracing is required;
- no interim distributions to beneficiaries are required;
- there is no inheritance tax payable, there are no transferable inheritance tax allowances to be claimed and the executors do not need to submit a full account to HMRC;

¹ Please note that our costs for administering the estate and dealing with probate matters do not include the sale or transfer of estate property.

- there are no claims made against the estate.
- there are no requirements for an income tax return

Disbursements in addition to this fee:

- probate application fee of £173 plus £1.50 for each office copy Grant of Probate required;
- bankruptcy-only Land Charges Department searches at £2 per beneficiary;
- where or if required, between £70 and £200 for notices to be placed in the appropriate newspaper local newspaper and the London Gazette, to protect against unexpected claims from unknown creditors;
- Where or if required a search is required to ascertain if there is a more recent Will - £126 plus VAT

What Are Disbursements?

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of disbursements on your behalf to ensure a smoother process.

Potential Additional Costs:

Our legal fees may be reviewed where:

- there is no will or the estate consists of any share holdings (stocks and bonds). This will very likely attract additional costs that could range significantly depending on the estate and how it is dealt with. We can give you a more accurate quote once we have more information;
- additional assets are discovered during the estate administration process;
- income/ Capital Gains Tax Returns are required;
- disagreements arise between executors or beneficiaries;
- the deceased made gifts in the 7 years prior to death;
- the deceased had an interest in a trust;
- dealing with the sale or transfer of any property in the estate is required.

What Is The Timescale?

On average, estates that fall within this range are usually dealt with within 10 -14 months. Typically, obtaining the grant of probate can take anywhere between 20-24 weeks once we have all of the information required to complete the application. Sometimes even longer. Regrettably, this is out of our control. Collecting assets then follows, which can take between 4 and 8 weeks. Once this is accomplished, we can distribute the assets, which normally takes between 2 and 4 weeks, provided we have all the necessary details from the beneficiaries.

We also offer a range of services including assisting with the preparation of the Inheritance Tax and Probate papers where you may already have the majority of the information required.

Please do not hesitate to get in touch with a member of the [team](#) for further information.

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